

UCSC Board Subcommittee on Response to COVID-19 Reduction in State Funding

Meeting Agenda May 20, 2020 6:00 – 7:00 Zoom

Members of the Committee:

Dennis Mah, UCSC Board Treasurer (Chair)
Leeseng Thao, Academy Council member
Lee Yang, Superintendent
Vince Xiong, Principal
Support Staff: Kristina Naumov

Bao Xiong, UCSC Board member
Liz Tipton Academy Council member
Megan Lao, CFO

Observer: Julia Yang, Assistant Principal

1. Call to order
2. Introductions and each members expectations of the subcommittee
3. Examine and explain current status of 2020-21 after the May Budget revise
 - a. Status Quo model
 - b. 18 Instructional aides model
4. Roles:
 - a. Role of Academy Council
 - b. Role of Board
 - c. Role of Admin Team
5. What it will take to balance the budget for 2020-21 with consideration to the Strategic Plan in regard to HET, professional development, etc.
6. Next steps before next meeting on _____.
 - a. Academy Council discusses the key elements to keep in the plan for a balanced budget. Use line item budget as tool.
 - b. CFO develops cash flow for 2020-21 for next meeting
 - c. CFO develops Multi-Year Projections 2020-21 to 2022-23 showing increases in expenses
 - d. Admin staff identifies supplies and equipment to ensure safety of staff and scholars
 - e. Parents gather feedback from other parents about their feelings for a hybrid schedule.
 - f. Board members discuss policy issues related to reduced state funding including: the deep \$2 million reserve
 - g. Other
7. Timeline
 - June 2 Academy Council prepare first draft of program and budget priorities
 - June 8 Board receives Academy Council first draft
 - June 16. Academy Council finalizes 2020-21 budget for submission to the Board.
 - June 29, 2020 Board approves 2020-21 budget which will be revised in August after the state updates its revenue projections.
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8. Next meeting date _____
9. Adjourn

A Living Within Your Means Budget

Budget # 1 Status Quo. Summary of Revenue and Expenditures for 2020-21

July 1, 2020 to June 30, 2021			
Assumptions:	K-3	4th-6th	Total
Projected Enrollment	285.00	197.00	482.00
ADA @ 95.8%	273.03	188.73	461.76
UPP for YPSA			63.92%
% ADA	95.80%	95.80%	95.80%
Revenue	Unrestricted	Restricted	Total
1. Local Control Funding Formula			4,099,393.52
In Lieu Prop Tax @\$2,064.49 per ADA based upon P-2 June 2019	1,015,110.54		
Educational Protection Act (EPA) calculated at 17% of (LCFF amount minus in lieu property tax amount). Quarterly apportionments.	696,896.90		
State aid is balance. Regular apportionment schedule.	2,387,386.08		
2. Other State Funding			163,399.90
Lottery unrestricted \$153/ADA (per SSC Dashboard 1/15/2020)	70,648.67	-	
Lottery restricted to instructional materials. \$54/ADA (per SSC Dashboard 1/15/2020)	-	24,934.82	
Mandated Block Grant @ \$17.25/prior year ADA	7,700.99	-	
Statewide Student Identifier Maintenance (SSIM/SSID) @ \$.25/prior year ADA	115.42	-	
3. Federal Funding			176,072.00
Title	-	133,347.00	
Title 2, Part A - Supporting Effective Instructions ESSA. Use increase the academic achievement of all students by helping schools and districts: (1) improve teacher and principal quality through professional development and other activities, and (2) providing low-income and minority students greater access to effective teachers, principals, and other school leaders. 2019-20 funding level shown here.	-	17,464.00	
Title 3 based on 144 of English Learners (ELs) on Fall 2017 CALPADS x \$99.05/per ADA. Funds to be used to assist EL students to acquire English and meet grade-level achievement and graduation goals. 2019-20 funding level shown here.	-	15,261.00	
Title IV, Part A Subpart 1 - Student Support & Academic Enrichment ESSA. Updated according to 2018-19 CDE entitlement on 12/10/18. to increase capacity to provide all students with access to a well-rounded education, improve conditions for student learning, and improve use of technology to improve the academic achievement and digital literacy of all students. 2019-20 funding level shown here.	-	10,000.00	
4. Other Funding - Grants & Donation			
Total Projected 2020-2021 Revenue	4,177,858.60	201,006.82	4,378,865.42
Expenses			
1000 Staff Salaries - Certificated	1,850,662.18		1,850,662.18
2000 Staff Salaries - Classified	902,413.44	65,441.80	967,855.24
3000 Employee Benefits	821,121.06	7,413.58	828,534.64
4000 Books & Supplies	66,000.00	34,199.82	100,199.82
5000 Services & Operating Expenditures	528,518.14	93,951.62	622,469.76
6000 Capital Improvement	-	-	-
7000 Other Outgo	593,499.92	-	593,499.92
Total Expenses	4,762,214.74	201,006.82	4,963,221.57
Surplus/(deficit)	(584,356.14)	0.00	(584,356.14)
Minus current year reserve based on 2% of LCFF revenue -->			(81,987.87)
Working balance			(666,344.01)
Prior Year 2018-19 LCFF Carryover			
Prior Year 2018-19 LCFF Carryover	219,413.00	60,445.38	279,858.38
Prior Year 2019-20 LCFF Carryover	118,636.00	171,583.00	290,219.00
New Working Balance after adding in carryover	(246,307.14)	232,028.38	(14,278.76)

A Living Within Your Means Budget

Budget # 2 with 18 Instructional Aides. Summary of Revenue and Expenditures for 2020-21

July 1, 2020 to June 30, 2021			
Assumptions:	K-3	4th-6th	Total
Projected Enrollment	285.00	197.00	482.00
ADA @ 95.8%	273.03	188.73	461.76
UPP for YPSA		0.00	63.92%
% ADA	95.80%	95.80%	95.80%
Revenue	Unrestricted	Restricted	Total
1. Local Control Funding Formula			4,099,393.52
In Lieu Prop Tax @\$2,064.49 per ADA based upon P-2 June 2019	1,015,110.54		
Educational Protection Act (EPA) calculated at 17% of (LCFF amount minus in lieu property tax amount). Quarterly apportionments.	696,896.90		
State aid is balance. Regular apportionment schedule.	2,387,386.08		
2. Other State Funding		-	163,399.90
Lottery unrestricted \$153/ADA (per SSC Dashboard 1/15/2020)	70,648.67	-	
Lottery restricted to instructional materials. \$54/ADA (per SSC Dashboard 1/15/2020)	-	24,934.82	
Mandated Block Grant @ \$17.25/prior year ADA	7,700.99	-	
Statewide Student Identifier Maintenance (SSIM/SSID) @ \$.25/prior year ADA	115.42	-	
3. Federal Funding			176,072.00
Title 1, Part A - Improving Basic Programs Operated by LEA ESSA. A federal program to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach proficiency on State academic achievement standards and academic assessments. 2019-20 funding level shown here.	-	133,347.00	
Title 2, Part A - Supporting Effective Instructions ESSA. Use increase the academic achievement of all students by helping schools and districts: (1) improve teacher and principal quality through professional development and other activities, and (2) providing low-income and minority students greater access to effective teachers, principals, and other school leaders. 2019-20 funding level shown here.	-	17,464.00	
Title 3 based on 144 of English Learners (ELs) on Fall 2017 CALPADS x \$99.05/per ADA. Funds to be used to assist EL students to acquire English and meet grade-level achievement and graduation goals. 2019-20 funding level shown here.	-	15,261.00	
Title IV, Part A Subpart 1 - Student Support & Academic Enrichment ESSA. Updated according to 2018-19 CDE entitlement on 12/10/18. to increase capacity to provide all students with access to a well-rounded education, improve conditions for student learning, and improve use of technology to improve the academic achievement and digital literacy of all students. 2019-20 funding level shown here.	-	10,000.00	
4. Other Funding - Grants & Donation			
Total Projected 2020-2021 Revenue	4,177,858.60	201,006.82	4,378,865.42
Expenses			
1000 Staff Salaries - Certificated	1,850,662.18		1,850,662.18
2000 Staff Salaries - Classified	1,099,547.92	65,441.80	1,164,989.72
3000 Employee Benefits	851,355.59	3,157.87	854,513.46
4000 Books & Supplies	66,000.00	34,199.82	100,199.82
5000 Services & Operating Expenditures	528,518.14	93,951.62	622,469.76
6000 Capital Improvement	-	-	-
7000 Other Outgo	593,499.92	-	593,499.92
Total Expenses	4,989,583.75	196,751.11	5,186,334.86
Surplus/(deficit)	(811,725.15)	4,255.71	(807,469.44)
Minus current year reserve based on 2% of LCFF revenue -->			(81,987.87)
Working balance			(889,457.31)
Now, add carryovers to working balance:			
Prior Year 2018-19 LCFF Carryover	219,413.00	60,445.38	279,858.38
Prior Year 2019-20 LCFF Carryover	118,636.00	171,583.00	290,219.00
New Working Balance after adding in carryover	(473,676.15)	236,284.09	(237,392.06)

Additional cost of Budget 2
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197,134.48
25,978.81
-
-
-
-
223,113.29

(223,113.29)